



Effective Strategies – Equitable Systems – Strong Communities



New Growth
Innovation Network
POWERING INCLUSIVE ECONOMIES

A long-exposure photograph of a multi-lane highway at night. The image shows light trails from cars, with white and yellow streaks for headlights and red streaks for taillights. The highway curves through a green landscape with trees and modern buildings on the left. In the background, a city skyline is visible against a twilight sky, with several tall skyscrapers illuminated. A small crescent moon is visible in the upper left portion of the sky.

Webinar: Closing the US Racial Wealth Gap: Evaluative Thinking and Continuous Quality Improvement of Equitable Economic Development



Your Host & Facilitator

antwuan wallace
Principle Associate
Equitable Community
Development Practice
Community Science

Agenda



Welcome + Introduction

The Big Picture

The Issues

Evaluative Thinking

Panel

Q&A



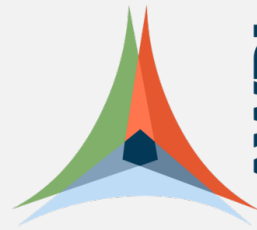
Today's Takeaways

- Appreciate how overall structural economic inequality impacts the US Racial Wealth Gap
- Understand the multiple drivers of the U.S. Racial Wealth Gap.
- Gain knowledge on states that have considered or are currently considering legislation that would establish reparations programs
- How you can employ evaluative thinking to inform equitable approaches to economic development practice.
- Lead continuous improvement processes to surface new evidence and data quality necessary to transform drivers.

Community Science EED Practice Area

CFLeads

Community Foundations
Leading Change



AWBI

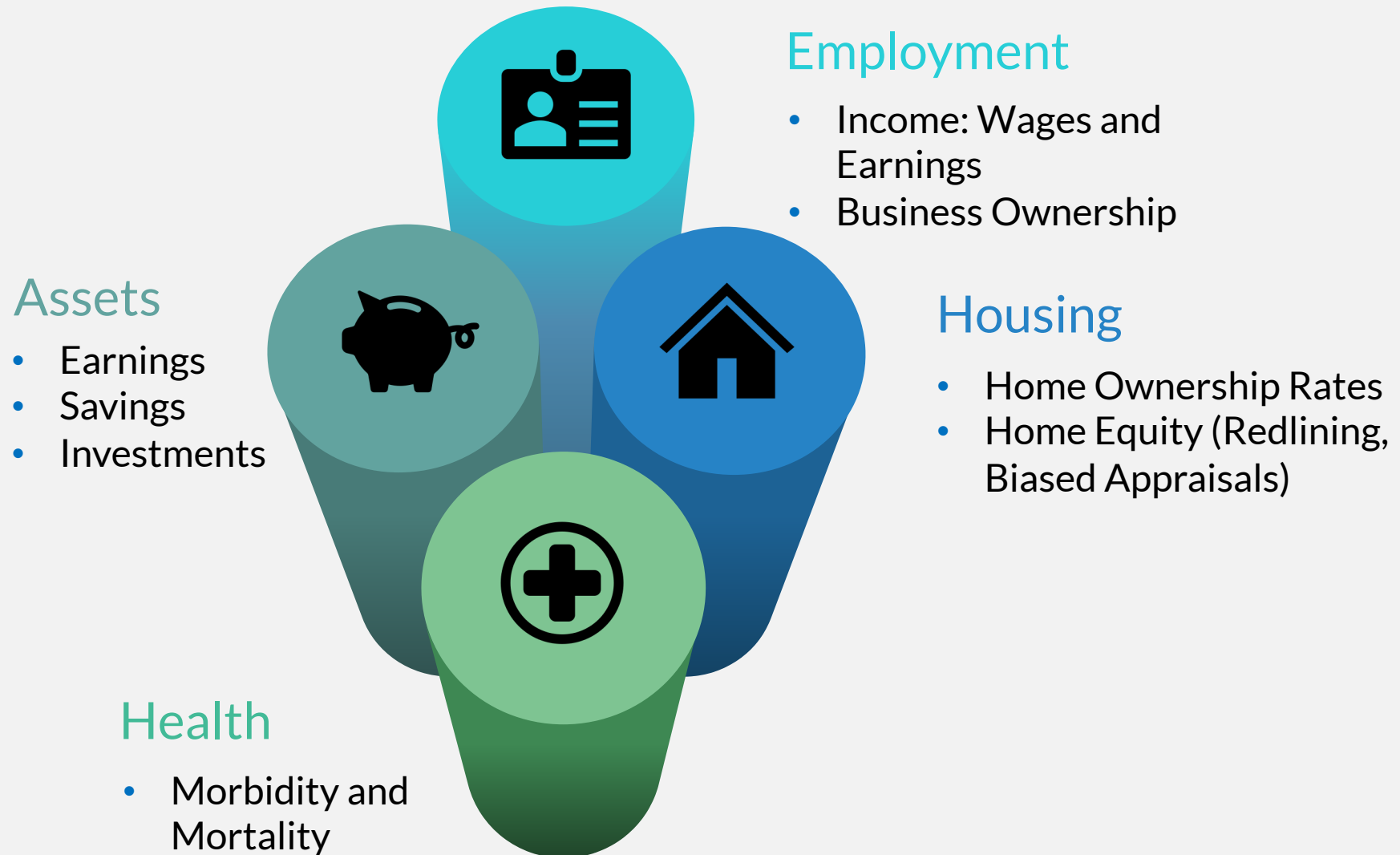
**ATLANTA WEALTH
BUILDING INITIATIVE**



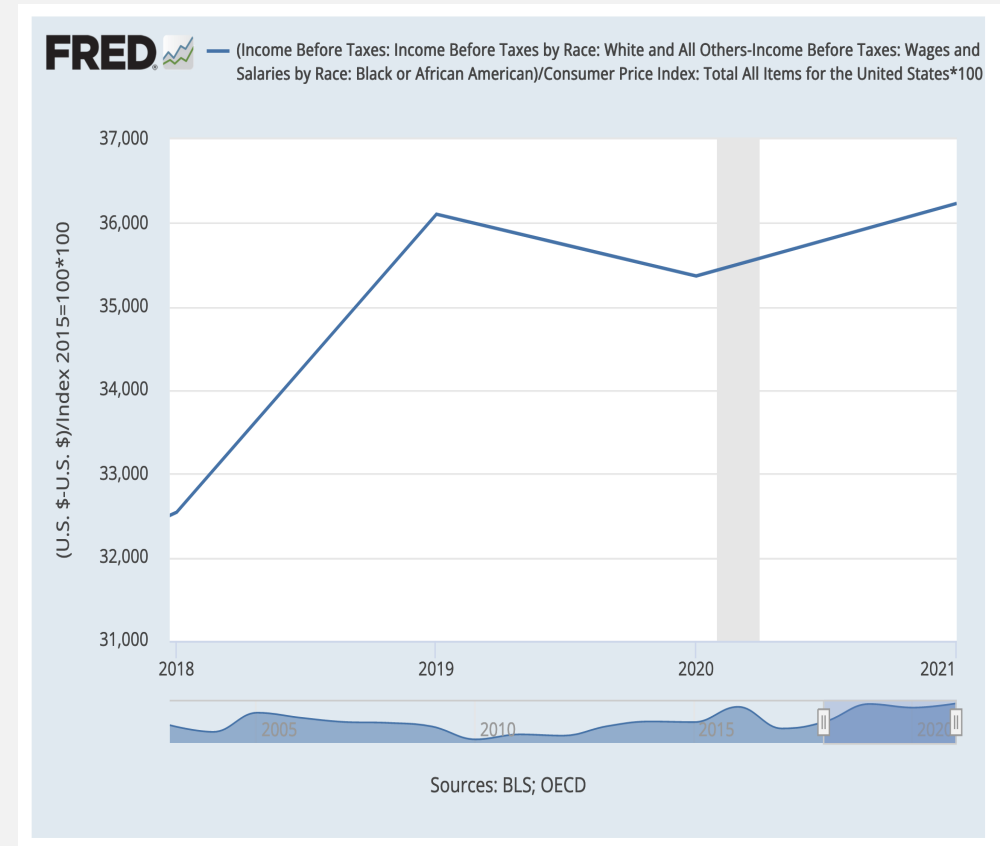
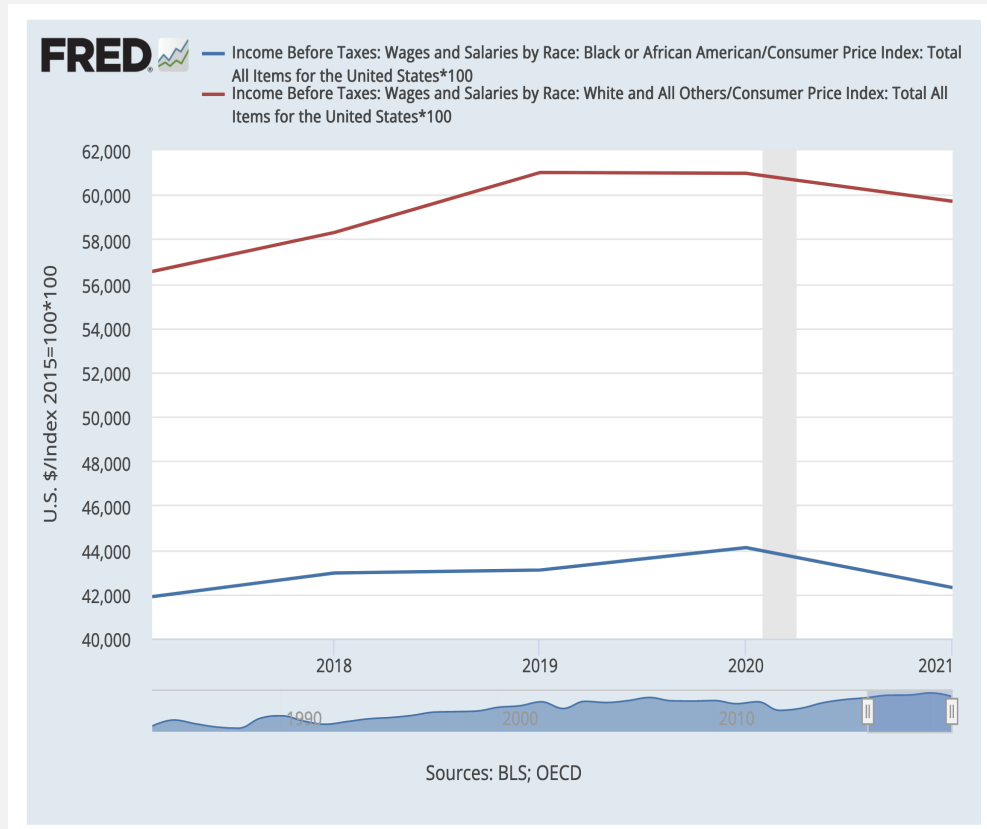
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U.S. Racial Wealth Gap Equity Drivers

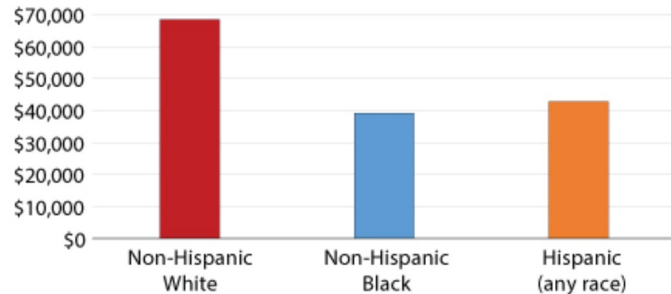


U.S. Racial Wealth Gap By The Numbers



U.S. Racial Wealth Gap By The Numbers

Figure 1
Median Family Income by Race and Ethnicity, 2019



NOTE: Incomes based on self-reporting of the "reference person" who answered the survey for the family during the year 2019.

SOURCE: 2019 Survey of Consumer Finances.

Average Real Wealth Gaps between Racial and Ethnic Groups

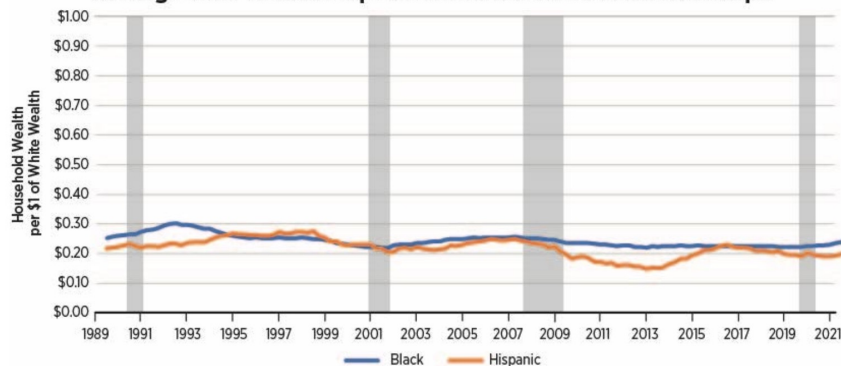
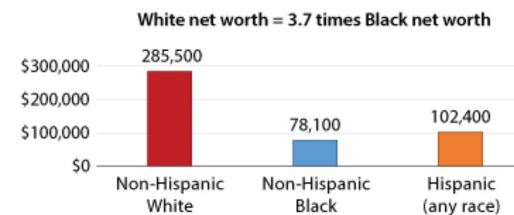
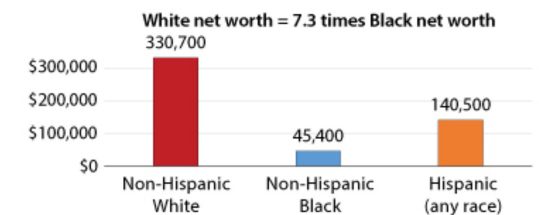


Figure 5
Median Family Net Worth Estimates by Race and Ethnicity and Generations, 2019

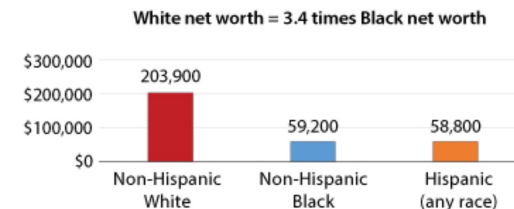
A. Silent generation (born 1928-45)



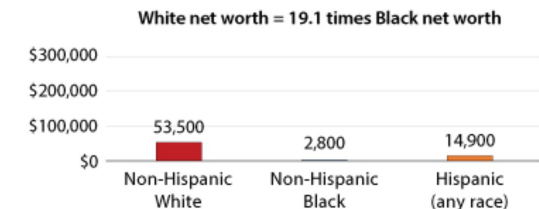
B. Boomer generation (born 1946-64)



C. Generation X (born 1965-80)



D. Millennial generation (born 1981-96)

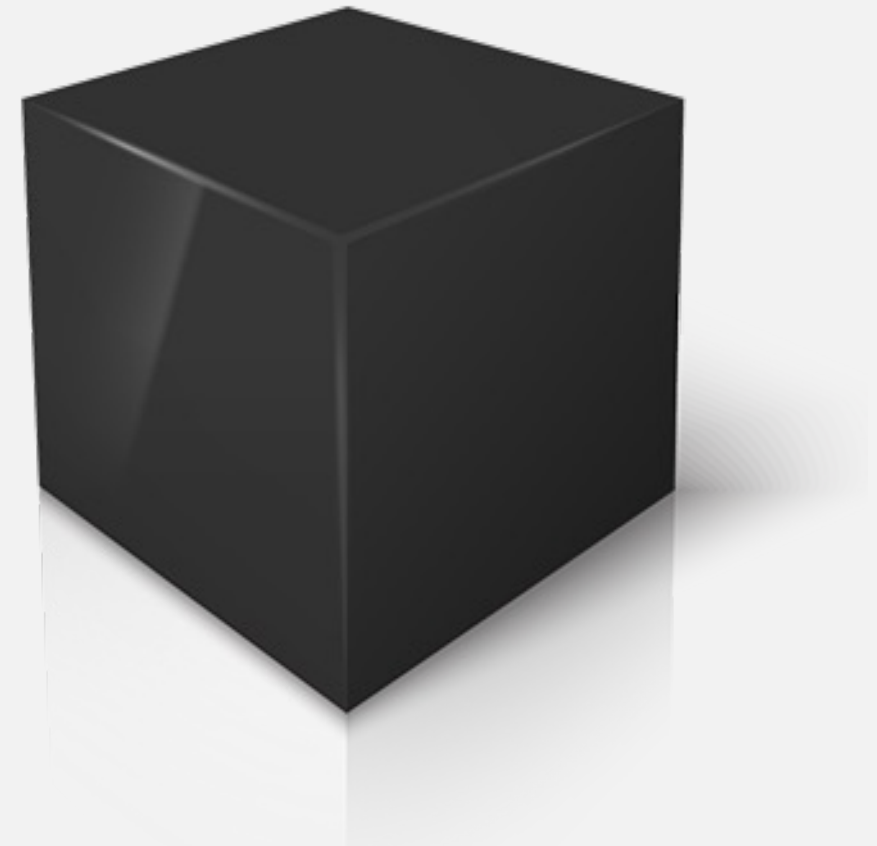


NOTE: Net worth based on self-reporting of the "reference person" who answers the survey for the family during the year 2019.

SOURCE: 2019 Survey of Consumer Finances.

U.S. Racial Wealth Gap The Big Issue

- We have empirical formal income data, less accurate informal income
- We lack disaggregated
- We need more reliable administrative data and diverse data sets on asset drivers of wealth:
 - Federal, State and Local Data + Metrics
 - Wealth Generation
 - Economic Security + Economic Growth
 - Economic Mobility
 - Poverty Alleviation



Wealth and Assets Data strategies

Continuous Improvement



Private sector to conduct robust equity assessment of local, state and federal programs to identify potential market failuars and public policy for improvement.

Community Stakeholders



Emergent representative quantiative and qualitative data thatcenters impacted person with lived expereince.

Government



Survey Data: Generating disaggregated statistical estimates to chararterize experiences of historical underserved groups.

Community Based Organizations



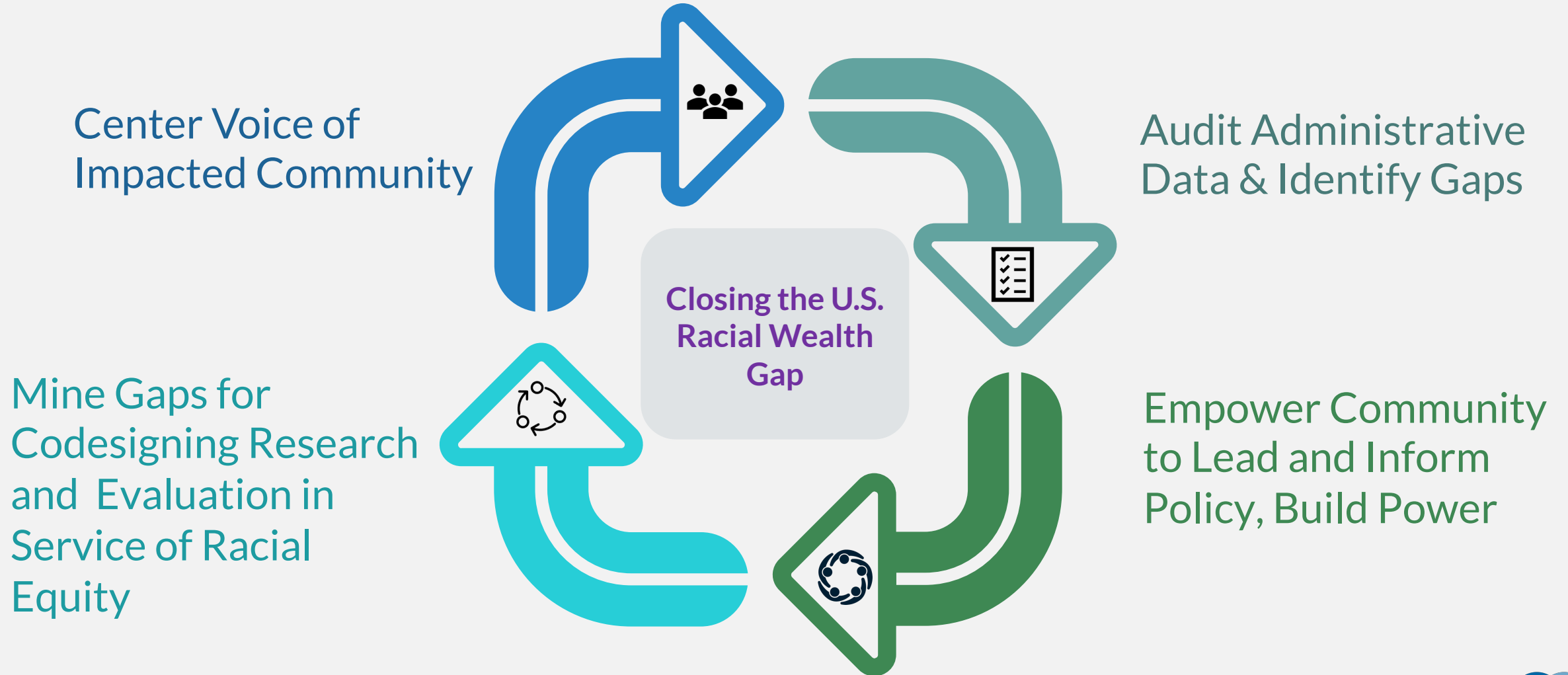
Increasing non-federal research and community access to disaggregated data to advance an evidence building strategy.





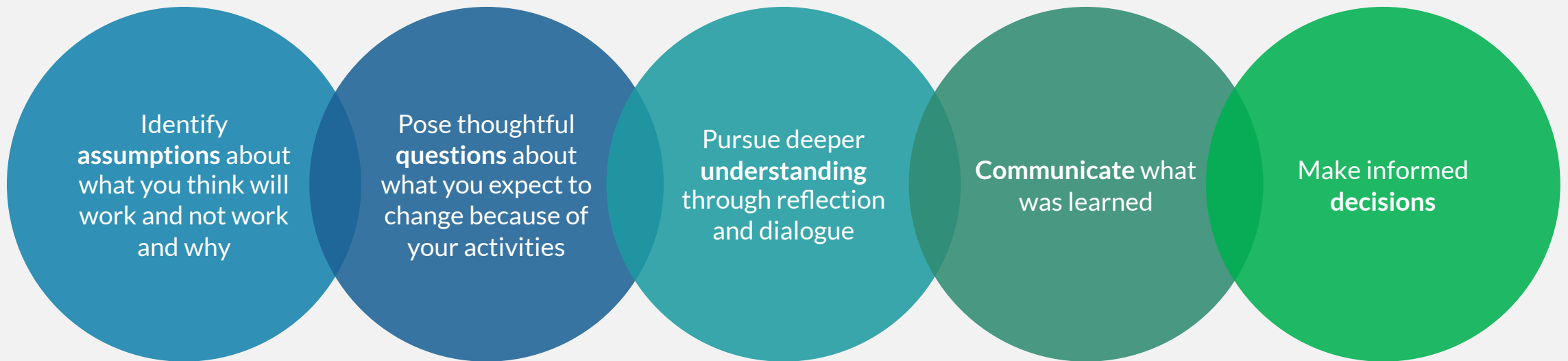
How evaluative thinking can improve equity strategies and practices in closing the U.S. Racial Wealth Gap?

Evaluative Thinking & Continuous Improvement

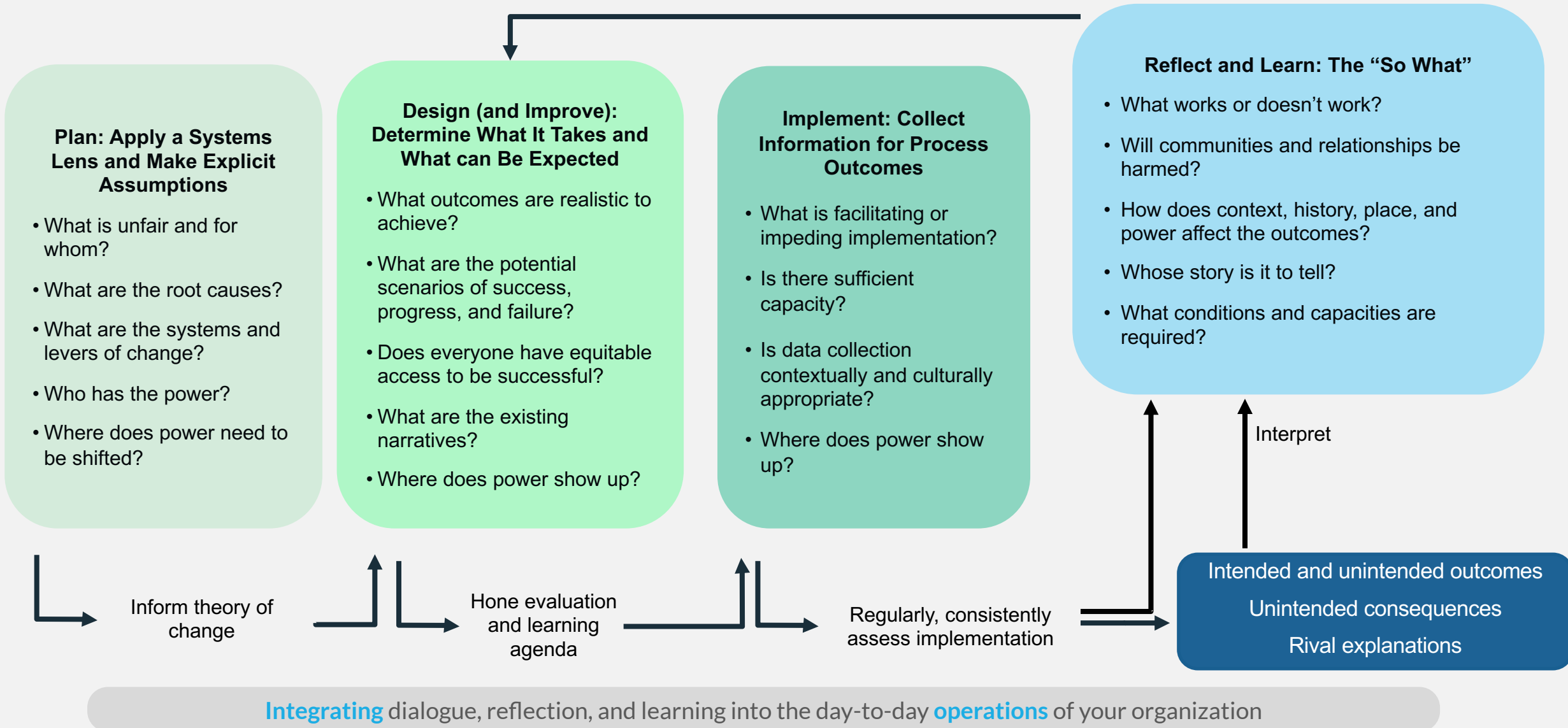


Evaluative Thinking

Using data systematically to better **understand and improve** your strategy, initiative, or program



Continuous Improvement



Myths of Evaluation

Evaluation is too hard and intimidating

Evaluation is all about numbers

Evaluation will not capture the full story of what happened

Evaluators can be objective only if they maintain some “distance”

Good evaluations can only be done by “professionals”

Benefits of Evaluation

Measure the change
you want to secure
over time

Assess progress
towards goals

Identify areas for
improvement

Increase knowledge
created about what
works, what doesn't
work and why

Inform program
development and
implementation

Contributes to
informing grant
making, policy, and
other decisions

Informs technical
assistance strategies
and other supports



Logic Model

Logic Model

What is it?

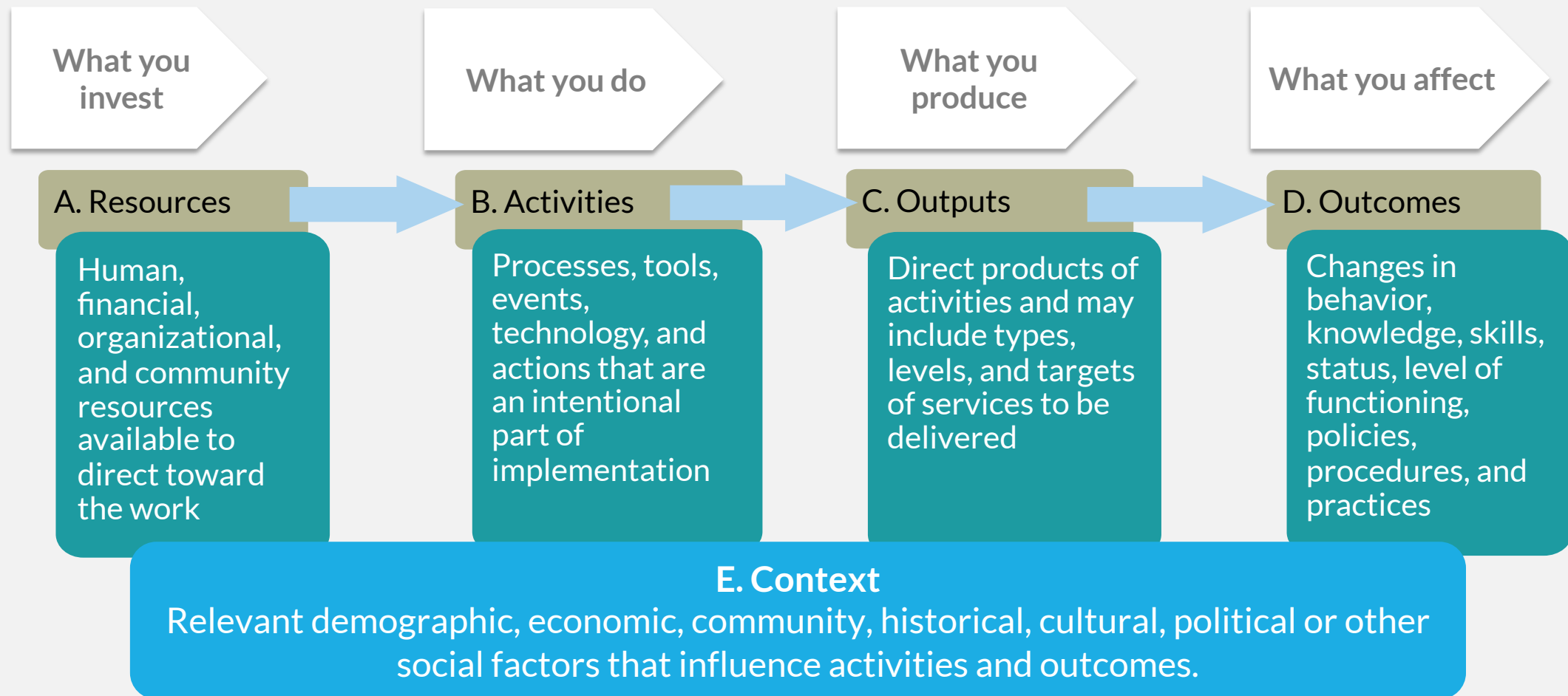
- A roadmap that shows the pathways for the change you envision
- A planning tool
- A process of organizing the “how” and “what” into:

Inputs -> Activities -> Outputs ->
Outcomes -> Impacts

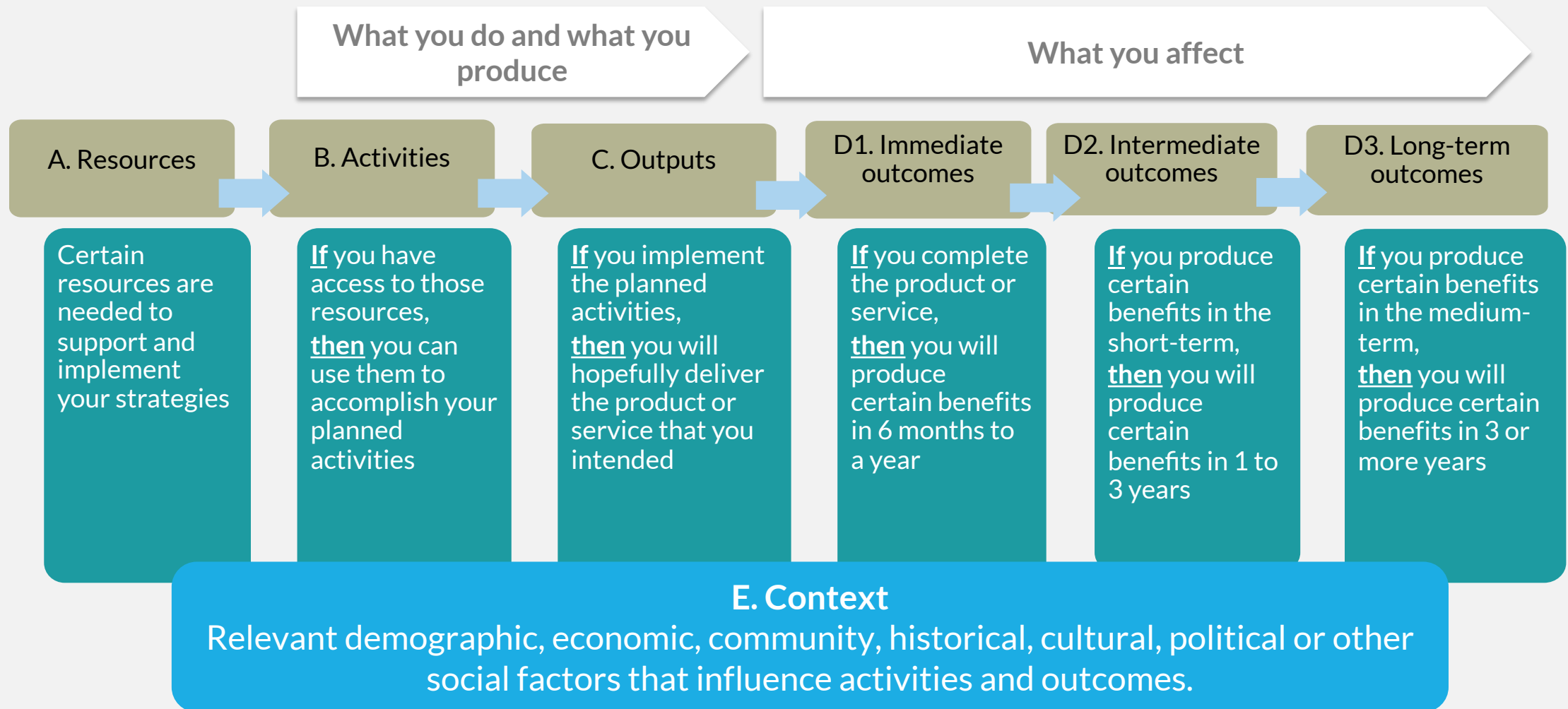
A Logic Model...

- Establishes clear connections between your planned work (inputs and activities) and the outcomes you hope to achieve
- Helps stakeholders develop a shared understanding of what you are trying to achieve and your underlying assumptions
- Provides a context for conversations about how best to assess your progress and impact
- Can surface variance (differences)
 - *Remains a living document*

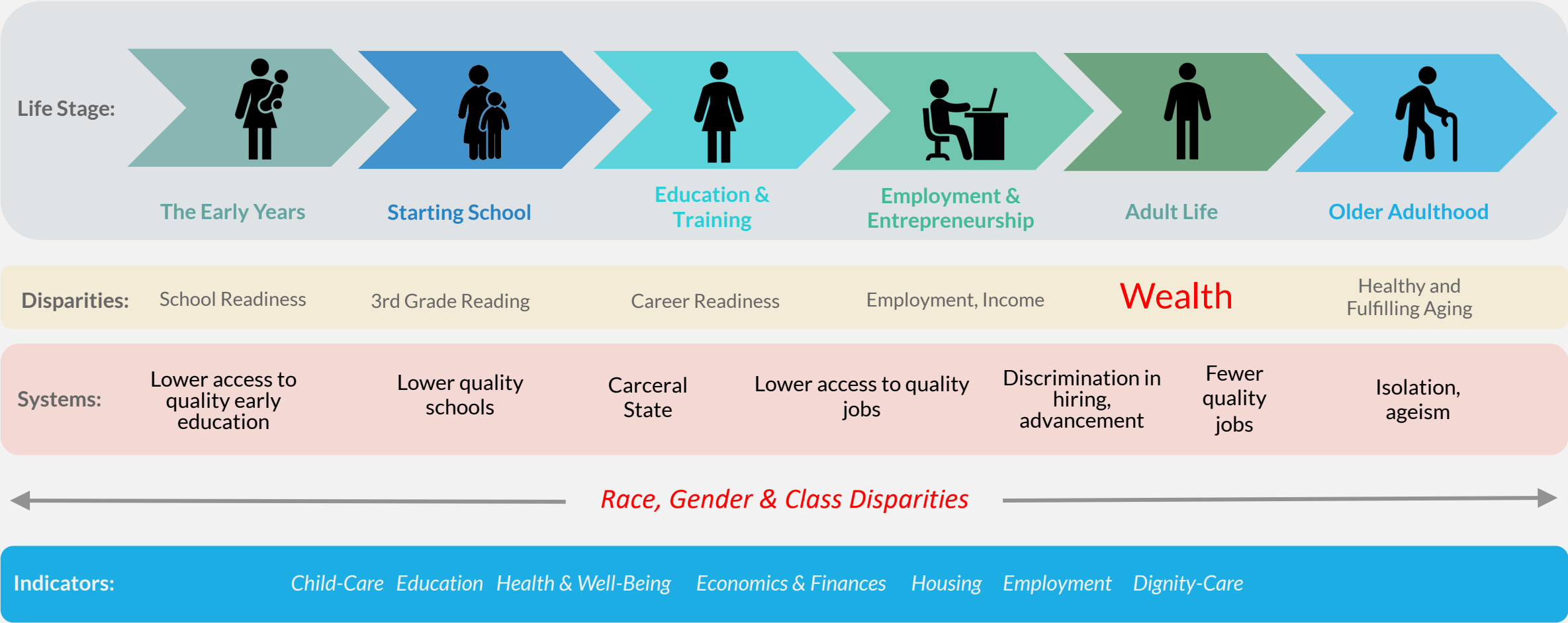
Basic Structure of a Logic Model



“IF-THEN” Construction



U.S. Racial Wealth Gap Data Quality Improvement





In Summary

- Appreciate how overall structural economic inequality impacts the US Racial Wealth Gap
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Community
Science

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Q & A



THANK YOU